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RR RUEHWEB

DE RUEHMU #2031/01 2482208  
ZNR UUUUU ZZH  
R 052208Z SEP 07  
FM AMEMBASSY MANAGUA  
TO RUEHC/SECSTATE WASHDC 1172  
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC  
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 002031

SIPDIS

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID  
STATE ALSO FOR WHA/EPSC  
STATE PASS TO USTR  
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A

TAGS: [ENV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)

SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: AUGUST 2007

1. Summary: In August 2007, the first month of the 2007-2008 waiver year, the Government of Nicaragua (GON) reported the resolution of one Embassy-registered property claim. Since January 1995, 2,515 Embassy-registered property claims belonging to 656 American citizens (Amcits) have been resolved. There remain 678 registered property claims belonging to 296 Amcits. Including Amcit claims not registered with the Embassy, a total of 4,535 Amcits' claims have been resolved since January 1995. Most have involved compensation via government-issued indemnification bonds (bonos de pago de indemnizacion or BPIs). As of July 31, 2007, the GON had issued BPIs with a face value of \$321,300,000 to Embassy-registered claimants. As of August 31, 2007, the face value of BPIs issued remains the same. End Summary.

EMBASSY-REGISTERED CLAIMS RESOLVED IN AUGUST 2007

2. In August 2007, the first month of the 2007-2008 waiver year, the GON reported the resolution of one claim registered with the Embassy by c

Claimant	Type of Claim	No. of Claims	Type of Resolution
Quiros, Roberto	house	1	recovered

3. Mr. Quiros claimed a house in the upscale neighborhood of Los Robles, Managua. He recovered his property through the judicial system.

STATUS OF AMCIT PROPERTY AS OF 08/31/07

4. The following is a snapshot of current Amcit property claims. To differentiate between claims registered before and after the July 31, 2005, Consolidated Appropriations Act deadline, the Embassy maintains separate registers. One claim was resolved in the month of August.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with all claims resolved (145 were Amcits at time of confiscation)	656
Total Amcits with pending claims (64 were Amcits at time of confiscation)	296
Total Amcits registered with the Embassy prior to July 31, 2005 (269 were Amcits at time of confiscation)	1,137
Total Amcit claims pending resolution (117 were claims of Amcits at time of confiscation)	678
Total Amcit claims resolved (403 were claims of Amcits at time of confiscation)	2,515

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR NUMBER	NUMBER
Claims resolved so far in calendar year 2007 (0 were claims of Amcits at time of confiscation)	6
Claims resolved calendar year 2006 (6 were claims of Amcits at time of confiscation)	81
Claims resolved calendar year 2005 (7 were claims of Amcits at time of confiscation)	126
Claims resolved calendar year 2004 (11 were claims of Amcits at time of confiscation)	218
Claims resolved calendar year 2003 (22 were claims of Amcits at time of confiscation)	243
Claims resolved calendar year 2002 (20 were claims of Amcits at time of confiscation)	125
Claims resolved calendar year 2001 (17 were claims of Amcits at time of confiscation)	175
Claims resolved calendar year 2000 (7 were claims of Amcits at time of confiscation)	70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR NUMBER	NUMBER
Registered claims resolved so far in 2007-08 (waiver year: August 1, 2007 - July 31, 2008)	1
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214

Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL NUMBER

Total Amcit properties under GON control (subject to revision)	54
GON-held claims resolved 2007-08 waiver year	0
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3
GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176

TOTAL PROPERTIES RECOVERED NUMBER

444

TOTAL CLAIMS RESOLVED BY LAND SWAPS NUMBER

6

TOTAL CLAIMS COMPENSATED IN BONDS  
(face value of bonds \$321.30 million) NUMBER

1,854

NON-REGISTERED RESOLUTIONS BY WAIVER YEAR NUMBER

Non-registered resolutions 2007-08 waiver year	0
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208

TOTAL REGISTERED & NON-REGISTERED RESOLUTIONS NUMBER

Total number of Amcit claims resolved	4,535
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NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005 NUMBER

Total Amcit claimants registered with Embassy (1 was an Amcit at time of confiscation)	12
Total Amcit claims pending resolution (1 was a claim of an Amcit at time of confiscation)	18

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